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TANGIBLE IP ANNOUNCES COMPLETED SALE of TABLET COMPUTER DESIGN PORTFOLIO

Barcelona – June 5, 2016. TANGIBLE IP, LLC, an international patent brokerage and Intellectual Property advisory firm headquartered in Seattle, with offices in San Francisco and Montreal, announced that it had successfully brokered the sale of the patent portfolio of Over the Sun, LLC and brainchild of inventor Kai Staats around Mr. Staats pioneering design on tablet computers. The identity of the buyer and the financials of the agreement were not disclosed.

Mr. Staats now works as an NSF funded documentary filmmaker and researcher, applying machine learning to astrophysical observatory data. He holds a bachelor degree in Industrial Design and is currently revising his thesis in Applied Mathematics.

For a decade, Staats was CEO of a prominent Linux OS and high-performance computing company. In 2008, years before tablet computers were first commercialized, he developed the ‘SketchBox,’ (see image), a hybrid, tablet/clamshell personal computer. Several patents on this and alternative designs ensued. Today, many companies make available tablet accessories that borrow from Mr. Staats ideas, allowing tablet computers to function as hybrid productivity tools through the use of detachable keyboards and casing arrangements. The sale of his portfolio will now allow Mr. Staats to focus on other innovations that may in time also benefit the general public.



“As with many innovators, the process of creation, not business development is what interests me most,” indicated Mr. Staats. *“In the course of nearly a decade, I have seen a significant change in the marketplace. Intellectual property no longer garners the same level of respect as companies speed to market with little consideration for overlapping design. I feel highly fortunate to have had Tangible IP as my partner through this arduous process, from initial engagement to a completed transaction. Louis was patient, diligent, and steadfast even when I was ready to walk away. He continued to search, dig, and provide opportunity where I would certainly have failed.”*

“Like most patent sales these days in what is a very tight environment, we are delighted that we were able once again to find a conduit for Mr. Staats’ valuable contributions and his resulting patent portfolio, which is the fruit of years of observations and efforts in improving the design and productivity of tablet computers”, said Louis Carbonneau, Founder and CEO of Tangible IP. *“Most people do not realize to what extent so many innovations that they see in popular branded products were actually invented by tinkerers like Mr. Staats who are constantly pushing the boundaries of what is out there”,* added Mr. Carbonneau. *“This is why we feel very gratified that our firm was able, through its constant outreach to a deep network of buyers, to find a suitable buyer for this portfolio.”*

Tangible IP, LLC specializes in selling high-quality unencumbered patents and has now brokered the sale of over 2000 patent assets since its inception and has returned tens of millions of dollars back to inventors, shareholders and patent owners.

ABOUT TANGIBLE IP, LLC. Founded in 2011 by former Microsoft GM of IP & Licensing Louis Carbonneau, Tangible IP offers full-service patent brokerage and strategic IP advisory services. For more info, visit www.tangibleip.biz or contact us via email at info@tangibleip.biz or by phone at +1 (425) 868-9280.